

JOINT VENTURE POLICY

A joint venture is any joint ownership or contractual arrangement through which there is an agreement to jointly undertake a specific business enterprise, investment, or exempt-purpose activity. The Board shall carefully consider any agreement under which the corporation plans to participate in a joint venture with another organization that is not exempt under §501(c)(3). The Board shall arrange for legal review to evaluate the organization's participation in the joint venture and to ensure that the agreement does not violate the corporation's §501(c)(3) status.

ADOPTED: August 21, 2020